

**MAINTENANCE AND OPERATION LEVY
RESOLUTION NO. 516**

A resolution of the Board of Directors of Everett School District No. 2, Snohomish County, Washington, providing for the submission to the qualified electors of the District at a special election to be held therein on February 8, 1994 of the proposition whether the District should levy certain excess taxes for the District's General Fund for collection in 1995 and 1996.

WHEREAS, the money in and to be paid into the General Fund of Everett School District No. 2, Snohomish County, Washington, (the "District") during the 1995-96 and 1996-97 school years will be insufficient to enable the District to take care of all its necessary financial obligations and to meet properly the educational needs of students attending District schools; and

WHEREAS, in order to provide properly for such financial obligations and educational needs, it is deemed necessary that an excess tax of \$17,000,000 be levied in 1994 for collection in 1995 and that an excess tax of \$17,500,000 be levied in 1995 for collection in 1996, said excess taxes being for the District's General Fund to pay part of the general expenses of the maintenance and operation of the District; and

WHEREAS, the Constitution and laws of the State of Washington require that the question whether such excess taxes may be levied must be submitted to the qualified electors of the District for their ratification or rejection:

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Everett School District No. 2, Snohomish County Washington, as follows:

Section 1. It is hereby found and declared that the welfare of the students and other residents of the District requires the District to carry out the plans hereinafter provided.

Section 2. The following taxes for the District's General Fund should be levied upon all the taxable property within the District in excess of the maximum annual tax levy permitted by law to be levied within the District without a vote of the electors:

A. A tax of approximately \$3.85 per thousand dollars of assessed valuation (based on 100% of true and fair value) to provide \$17,000,000 said levy to be made in 1994 for collection in 1995 and;

B. A tax of approximately \$3.88 per thousand dollars of assessed valuation (based on 100% of true and fair value) to provide \$17,500,000 said levy to be made in 1995 for collection in 1996.

Upon approval by the voters of the ballot proposition hereinafter set forth, the District may use the proceeds of said levies during the 1995-96 and 1996-97 school years by incurring an indebtedness by the issuance of warrants against the General Fund of the District, and may expend the proceeds of said levies to pay such part of the general expenses of maintenance and operation of the District as may be authorized or allowed by law for the use of excess levy funds.

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Section 3. It is hereby found and declared that an emergency exists requiring the submission to the qualified electors of the District of the proposition whether such excess taxes should be levied for ratification or rejection by the electors at a special election to be held therein on February 8, 1994.

The Snohomish County Auditor, as ex officio supervisor of elections in Snohomish County, is hereby requested also to find the existence of such emergency and to call and conduct said special election to be held within the District on said date and to submit to the qualified electors of the District the proposition hereinafter set forth.

The Secretary of the Board of Directors is hereby authorized and directed to certify said proposition in the following form:

"PROPOSITION NO. 1

MAINTENANCE AND OPERATION LEVY

Shall the following excess taxes for maintenance and operation purposes be levied for Everett School District's General Fund upon all taxable property within the District: approximately \$3.85 per \$1,000 assessed value (based on 100% of true and fair value) to provide \$17,000,000 for 1995 collection; and approximately \$3.88 per \$1000 assessed value (based on 100% of true and fair value) to provide \$17,500,000 for 1996 collection, all as specified in School Board Resolution No. 516.

Levy Yes _____


Levy No _____"


The Secretary of the Board of Directors of the District is hereby directed to deliver a certified copy of this resolution to the Snohomish County Auditor, as ex officio supervisor of elections.


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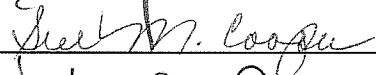
ADOPTED by the Board of Directors of Everett School District No. 2, Snohomish County, Washington, at a regular, open public meeting thereof, held November 22, 1993, the following Directors being present and voting therefore.


**EVERETT SCHOOL DISTRICT NO. 2
SNOHOMISH COUNTY, WASHINGTON**





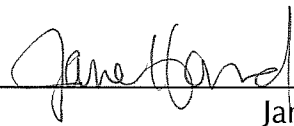






CERTIFICATION

I, Jane Hammond, Secretary to the Board of Directors of the Everett School District No. 2, Snohomish County, Washington, do hereby certify that the foregoing constitutes a true and correct copy of Resolution No. 516 of such Board of Directors duly adopted at a regular, open public meeting thereof held the 22nd day of November, 1993.



Jane Hammond
Secretary, Board of Directors